

Message Text

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PAGE 01 STATE 124577 TOSEC 050002
ORIGIN PRS-01

INFO OCT-01 ISO-00 PA-02 SS-15 SSO-00 CCO-00 /019 R

DRAFTED BY S/PRS:CWAYLAND:LM
APPROVED BY S/PRS:CWAYLAND
S/S-O: SGOLDSMITH

-----291612Z 125294 /47

O 291604Z MAY 77 ZFF4
FM SECSTATE WASHDC
TO USDEL SECRETARY IMMEDIATE

UNCLAS STATE 124577 TOSEC 050002

FOR HODDING CARTER FROM S/PRS

E.O. 11652:N/A

TAGS: OVIP (VANCE, CYRUS R)

SUBJECT: PRESS REPORTAGE, SUNDAY, MAY 29

NO. 1

1. AP

THE FINAL ROUND OF TALKS BETWEEN THE WORLD'S ECONOMIC
HAVES AND HAVE-NOTS OPENS TODAY IN PARIS WITH THE INDUSTRIA-
LIZED RICH OFFERING THE UNDER-DEVELOPED POOR SOME AID BUT
MOSTLY PROMISES.

CYRUS R.VANCE, THE SECRETARY OF STATE, IS GOING TO PARIS
TO TAKE OVER THE AMERICAN DELEGATION AT THE FINAL SESSION
OF THE 27-NATION CONFERENCE ON INTERNATIONAL ECONOMIC
COOPERATION.

HE WILL PRESENT PROPOSALS WORKED OUT WITH OTHER RICH
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NATIONS WITH THE AIM OF ENDING THE 18-MONTH CONFERENCE COM-
MONLY CALLED THE NORTH-SOUTH DIALOGUE, ON A POSITIVE AND
CONCILIATORY NOTE.

UNITED STATES OFFICIALS SAY THAT TO ACCOMPLISH THIS, THE
POOR COUNTRIES WILL BE OFFERED SPECIAL ECONOMIC AID

AND SOME SPECIFIC CONCESSIONS ALONG WITH PLEDGES TO CONTINUE TO TRY TO CLOSE THE ECONOMIC GAP.

IN EXCHANGE, THE UNDERDEVELOPED NATIONS ARE EXPECTED TO DROP WHAT THE UNITED STATES SEES AS UNACCEPTABLE DEMANDS AND TO AVOID EMOTIONAL PUBLIC CRITICISM OF THE RICH NATIONS.

NO ONE IN THE INDUSTRIALIZED WORLD MAINTAINS THESE PROPOSALS WILL END THE FRUSTRATIONS AND BITTERNESS OF THE POOR COUNTRIES OR SERIOUSLY CLOSE THE ECONOMIC GAP BETWEEN THE TWO SPHERES.

BUT THE POOR COUNTRIES ARE EXPECTED TO ACCEPT THE APPROACH BY THE RICH BECAUSE THE DIALOGUE WILL CONTINUE AND PROMISES ARE BETTER THAN NOTHING.

THERE ARE SIX MAJOR AREAS UNDER DISCUSSION AT PARIS: COMMODITIES, RESOURCE AND DEVELOPMENT AID, INTERNATIONAL DEBTS, ENERGY, CAPITAL INVESTMENT AND TRADE.

2.NO OTHER REPORTING ON VANCE'S TRIP AVAILABLE.

CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOSEC, PRESS COMMENTS
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: CWAYLAND:LM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770192-0755
Format: TEL
From: STATE
Handling Restrictions: n/a
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Litigation History:
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Message ID: b28b3d92-c288-dd11-92da-001cc4696bcc
Office: ORIGIN PRS
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2491791
Secure: OPEN
Status: NATIVE
Subject: PRESS REPORTAGE, SUNDAY, MAY 29 NO. 1
TAGS: OVIP, (VANCE, CYRUS R)
To: SECRETARY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b28b3d92-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009